

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

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| 1. Name and Address of Reporting Person* <u>ARNZEN APRIL S</u> (Last) (First) (Middle) <u>8000 S. FEDERAL WAY</u> <u>MS 1-557</u> (Street) <u>BOISE</u> <u>ID</u> <u>83716</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>MICRON TECHNOLOGY INC</u> [<u>MU</u>] 3. Date of Earliest Transaction (Month/Day/Year) <u>03/30/2017</u> 4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, Human Resources</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 03/30/2017 | | M | | 2,250 | A | \$6.66 | 57,792 | D | |
| Common Stock | 03/30/2017 | | M | | 625 | A | \$16.26 | 58,417 | D | |
| Common Stock | 03/30/2017 | | M | | 7,763 | A | \$18.18 | 66,180 | D | |
| Common Stock | 03/30/2017 | | S | | 10,638 | D | \$28.9545 ⁽¹⁾ | 55,542 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non-Qualified Stock Option | \$6.66 | 03/30/2017 | | M | | 2,250 | (2) | 12/14/2018 | Common Stock | 2,250 | \$0 | 0 | D | |
| Non-Qualified Stock Option | \$16.26 | 03/30/2017 | | M | | 625 | (3) | 09/11/2019 | Common Stock | 625 | \$0 | 313 | D | |
| Non-Qualified Stock Option | \$18.18 | 03/30/2017 | | M | | 7,763 | (4) | 10/14/2023 | Common Stock | 7,763 | \$0 | 23,291 | D | |

Explanation of Responses:

1. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.94 to \$28.97, inclusive.
2. The option vested in four equal installments on December 14, 2013, 2014, 2015, and 2016.
3. The option vested in four equal installments on September 11, 2014, 2015, 2016, and 2017.
4. The option vested in four equal installments on October 14, 2016, 2017, 2018, and 2019.

Remarks:

Robert Case, Attorney-in-fact 03/31/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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