
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

September 8, 2016

Date of Report (date of earliest event reported)

MICRON TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-10658

(Commission File Number)

75-1618004

(I.R.S. Employer Identification No.)

8000 South Federal Way

Boise, Idaho 83716-9632

(Address of principal executive offices)

(208) 368-4000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On September 8, 2016, the Company's Chief Financial Officer, Ernest E. Maddock, presented the materials included in Exhibit 99.1 at the Citi Global Tech Conference in New York, New York.

The information set forth in this Item 8.01 is intended to be furnished under Item 8.01 of Form 8-K. This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. In addition, this information shall not be incorporated by reference into any registration statement filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing, unless it is specifically incorporated by reference in such filing.

The Company is furnishing certain information regarding its business on Exhibit 99.1 to this report.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
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99.1	Disclosure regarding Micron Technology, Inc.'s business.
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MICRON TECHNOLOGY, INC.

Date: September 8, 2016

By: /s/ Ernest E. Maddock

Name: Ernest E. Maddock

Title: Chief Financial Officer and
Vice President, Finance

**INDEX TO EXHIBITS FILED WITH
THE CURRENT REPORT ON FORM 8-K**

Exhibit	Description
99.1	Disclosure regarding Micron Technology, Inc.'s business.

Citi Global Technology Conference

Ernie Maddock
Chief Financial Officer

September 8, 2016

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Safe Harbor Statement

During the course of this meeting, we may make projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that such statements are predictions and that actual events or results may differ materially. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These certain factors can be found at <http://www.micron.com/certainfactors>. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. We are under no duty to update any of the forward-looking statements after the date of the presentation to conform these statements to actual results.



Favorable Business Environment Drives Improved Results

- Revenues and Gross Margins at or near upper end of Guidance
 - Key mobile customer qualifications completed
 - ASP improvement in spot market and selected contract markets
 - Overall demand continues to be robust while PC stabilizes
 - Lean inventory with OEM and channel customers
 - Slowing industry supply
- Full FY-16 Non-GAAP EPS in positive territory
- Sustained momentum into FQ1-17
- FQ4-16 Earnings Release on October 4th

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FY 2017 Investment Plans

DRAM Memory

40-50% of FY-17 CapEx

- Complete 20nm, 1X DRAM ramp
- 1Y and 1Z development

Non-Volatile Memory

30-40% of FY-17 CapEx

- Complete 3D Gen One, ramp Gen 2
- 3D Gen 3 development
- 3D XPoint™ early market adoption

Technology and Product Enablement

15-25% of FY-17 CapEx

- Advanced packaging
- Emerging memory

FY 2017 Capex Guidance
Net to Micron \$4.8-\$5.2B

Estimates include IMI

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Investments Drive Bit Growth and Cost Reductions

Two Year CAGR (FY-17 vs. FY-15) ¹		
Bit Shipments		
DRAM	↑ 20-30%	Ahead
NAND	↑ 30-40%	On track

Two Year CAGR (FY-17 vs. FY-15) ¹		
Average Cost per Bit		
DRAM	↓ 15-25%	On track
NAND	↓ 20-30%	On track

FY-17 vs. FY-16 ^{New!}		
Average Cost per Bit		
DRAM	↓ 20-25%	
NAND	↓ 20-25%	

¹NAND figures based on Trade NAND (excludes Intel portion of IM Flash).

²Two-year CAGR comparing total annual FY 2017 vs FY 2015.

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Key Takeaways

- 1 Market conditions improving
- 2 Full FY-16 Non-GAAP EPS in positive territory
- 3 FY-17 CapEx ~\$5B net of partner contributions
- 4 Execution to key targets remain on track



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