FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Thorsen Steven L. JR    |   |  |   |        |   | 2. Issuer Name and Ticker or Trading Symbol MICRON TECHNOLOGY INC [ MU ] |  |   |   |   |                      |  |                          |                                       | k all applica<br>Director                             | ,  |       | n(s) to Issue<br>10% Ow<br>Other (si                                     | ner  |  |
|---|---|--|---|--------|---|--|--|---|---|---|----------------------|--|--------------------------|---------------------------------------|---|--|-------|--|--|--|
| (Last) (First) (Middle)<br>8000 S. FEDERAL WAY<br>MAIL STOP 1-557 |   |  |   |        |   | 3. Date of Earliest Transaction (Month/Day/Year) 10/19/2016              |  |   |   |   |                      |  |                          |                                       | below) `  |  | Worl  | below) dwide Sale  | ´  |  |
| WAIL STOP 1-55/   |   |  |   |        |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |  |   |   |   |                      |  |                          |                                       | 6. Individual or Joint/Group Filing (Check Applicable |  |       |  |  |  |
| (Street) BOISE ID 83716   |   |  |   | _      |   |  |  |   |   |   |                      |  | Line)<br>X               | ·                                     |   |  |       |  |  |  |
| (City) (State) (Zip)  |   |  |   |        |   |  |  |   |   |   |                      |  |                          |                                       |   |  |       |  |  |  |
|   |   | Ta   | ble I - No  | n-Deri | ivativ                                  | /e S   | ecuritie   | s Ac  | cquired   | l, Dis                                  | sposed o             | f, or Be   | neficia                  | ally (                                | Owned   |  |       |  |  |  |
| 1. Title of Security (Instr. 3)                                   |   |  |   | Date   | 2. Transaction<br>Date<br>(Month/Day/Ye |  | Execution if any   | A. Deemed<br>xecution Date,<br>any<br>Month/Day/Year) |   | 3.<br>Transaction<br>Code (Instr.<br>8) |                      | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4                                   |                          | and 5) Securities Beneficial Owned Fo |   | i<br>Ily   | Form: | Direct II<br>Indirect E<br>str. 4) C                                     | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership                 |  |
|   |   |  |   |        |   |  |  |   | Code  | v                                       | Amount               | (A) o<br>(D)   | r Pric                   | e                                     | Reported<br>Transaction<br>(Instr. 3 ar               |  |       |  | nstr. 4)   |  |
| Common Stock 10/19  |   |  |   |        |   | /2016  |  |   | A   |   | 45,594               | (1) A  | -                        | <b>\$</b> 0 298,                      |   | .088   |       | D  |  |  |
| Common Stock 10/20  |   |  |   |        |   | 16   |  |   | F   |   | 2,398                | (2) <b>D</b>   | \$1                      | 7.22                                  | 295,  | ,690   |       | D  |  |  |
|   |   |  | Table II -  |        |   |  |  |   |   |   | osed of,<br>converti |  |                          |                                       | wned  |  |       |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date,  | 4.<br>Transaction<br>Code (Instr.<br>8) |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |   | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |   | •                    | 7. Title and Amount<br>of Securities<br>Underlying Derivativ<br>Security (Instr. 3 and<br>4) |                          | ative                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s. (Instr. 4) |       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |        | Code                                    | v  | (A)  | (D)   | Date<br>Exercisa                                      | ble                                     | Expiration<br>Date   | Title  | Amour<br>Numbe<br>Shares | er of                                 |   |  |       |  |  |  |
| Non-<br>qualified<br>Stock<br>Option                              | \$17.41   | 10/19/2016                                 |   |        | A                                       |  | 57,577   |   | 10/19/20  | 17 <sup>(3)</sup>                       | 10/19/2024           | Common<br>Stock  | 57,5                     | 77                                    | \$0   | 57,57  | 77    | D  |  |  |
| Performance<br>Restricted   | \$0   | 10/19/2016                                 |   |        | A                                       |  | 24,955   |   | (4)   |   | (4)                  | Common<br>Stock  | 24,95                    | 55 <sup>(4)</sup>                     | \$0   | 24,95  | 55    | D  |  |  |

## **Explanation of Responses:**

- $1. \ Restricted \ Stock \ Awards \ vest \ in \ 25\% \ increments \ annually \ on \ the \ anniversary \ of \ the \ grant.$
- 2. Withholding of shares of common stock to satisfy tax withholding obligations in connection with the vesting of restricted stock awarded under the Issuer's 2004 Equity Incentive Plan.
- 3. Non-qualifed Stock Options vest in 25% increments annually on the anniversary of the grant.
- 4. Each performance-based restricted stock unit represents the right to receive, following vesting, between 0% and 200% of one share of common stock based upon the achievement of pre-established performance metrics related to relative TSR and ROA over a 3-year performance period beginning September 2, 2016 and ending on August 29, 2019, and certification of such performance by the Compensation Committee following the conclusion of the performance period.

## Remarks:

Robert Case, Attorney-in-fact

10/21/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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