

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

October 15, 2025

Date of Report (date of earliest event reported)



MICRON TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-10658

(Commission File Number)

75-1618004

(IRS Employer Identification No.)

**8000 South Federal Way
Boise, Idaho 83716-9632**

(Address of principal executive offices and Zip Code)

(208) 368-4000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol	Name of each exchange on which registered
Common Stock, par value \$0.10 per share	MU	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 15, 2025, Richard M. Beyer and Mary Pat McCarthy provided notice to the Governance and Sustainability Committee of the Board of Directors (the "Board") of Micron Technology, Inc. (the "Company") that they have decided to retire from the Board and will not seek re-election at the Company's fiscal 2025 annual shareholders meeting (the "Annual Meeting"). Mr. Beyer and Ms. McCarthy will continue to serve as directors through the end of their term at the Annual Meeting. The full text of the press release issued on October 21, 2025 is attached as Exhibit 99.1 to this report.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release issued on October 21, 2025
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MICRON TECHNOLOGY, INC.

Date: October 21, 2025

By: /s/ Michael Ray
Name: Michael Ray
Title: Senior Vice President, Chief Legal Officer and
Corporate Secretary



Micron Announces Board of Directors Retirements

BOISE, Idaho, Oct. 21, 2025 -- Micron Technology, Inc. (Nasdaq: MU) today announced that Richard M. Beyer and Mary Pat McCarthy have informed the company that they will retire from its board of directors at the annual shareholders meeting expected to be held on Jan. 15, 2026.

Beyer has served on the board since 2013. He was chair of the Governance and Sustainability Committee from 2018 to 2021 and has served as chair of the Compensation Committee since 2021. With a background which includes tenures as CEO of semiconductor companies Elantec Semiconductor, Intersil Corporation and Freescale Semiconductor, Inc., Beyer has provided invaluable strategic guidance and leadership, helping steer Micron through a period of significant growth and transformation.

McCarthy has served on the board since 2018. She was chair of the Finance Committee from 2019 to 2023 and has served as chair of the Audit Committee since 2023. McCarthy has contributed her expertise in financial oversight, audit governance and risk management, drawing on her distinguished career at KPMG where she held multiple leadership roles.

Following the departure of Beyer and McCarthy at the annual shareholders meeting, the Micron board will be comprised of eight directors.

"On behalf of Micron and our board, I want to express our deepest gratitude to Rich and Mary Pat for their years of dedicated service," said Micron Chairman, President and CEO Sanjay Mehrotra. "Since joining the board, Rich and Mary Pat have been instrumental advisors providing invaluable guidance and strategic insight that helped shape our growth and success. Their leadership and commitment to our mission have left a lasting impact, and we wish them all the best in their future endeavors."

"Rich and Mary Pat's perspectives on the board have enriched our deliberations and strengthened our governance during pivotal moments for Micron," said Lynn Dugle, the board's lead independent director. "Their commitment to shareholders and employees alike has set a high standard for us all. We are grateful for their service and wish them continued success."

"It has been a privilege to serve on Micron's board during such a dynamic period for the company and the memory industry," said Beyer. "I am deeply grateful for the opportunity to collaborate with my talented board colleagues and members of the management team to contribute to Micron's growth. I wish the company and its people continued success in the years ahead as they help enable the AI revolution transforming our global economy."



“Serving on Micron’s board has been an honor, and I am proud of what we have accomplished together and confident that Micron is well positioned for continued technology and product leadership,” said McCarthy. “I am grateful for the strong relationships I developed with management and my fellow board members, and I look forward to watching Micron’s future achievements.”

While Beyer and McCarthy are not standing for reelection, the Micron board of directors has nominated the remaining current directors for reelection at the annual shareholders meeting expected to be held on Jan. 15, 2026, including Lynn Dugle, Steven J. Gomo, Linnie M. Haynesworth, T. Mark Liu, Sanjay Mehrotra, A. Christine Simons, Robert H. Swan and MaryAnn Wright.

About Micron Technology, Inc.

We are an industry leader in innovative memory and storage solutions transforming how the world uses information to enrich life for all. With a relentless focus on our customers, technology leadership, and manufacturing and operational excellence, Micron delivers a rich portfolio of high-performance DRAM, NAND and NOR memory and storage products through our Micron® and Crucial® brands. Every day, the innovations that our people create fuel the data economy, enabling advances in artificial intelligence (AI) and compute-intensive applications that unleash opportunities — from the data center to the intelligent edge and across the client and mobile user experience. To learn more about Micron Technology, Inc. (Nasdaq: MU), visit micron.com.

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